


MISCELLANEOUS

* Asterisks denote mandatory information

Name of Announcer *	WILMAR INTERNATIONAL LIMITED
Company Registration No.	199904785Z
Announcement submitted on behalf of	WILMAR INTERNATIONAL LIMITED
Announcement is submitted with respect to *	WILMAR INTERNATIONAL LIMITED
Announcement is submitted by *	COLIN TAN TIANG SOON
Designation *	COMPANY SECRETARY
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	MEDIA RELEASE - SUCROGEN ANNOUNCES A\$5 MILLION INCREASE FOR PROSERPINE MEMBERS
Description	Please see attached Media Release.
Attachments	 Media_Release_AUD_Five_Million_Increase_for_Proserpine_Members.pdf Total size = 28K (2048K size limit recommended)

MEDIA RELEASE

25 October 2011

A\$5 million increase for Proserpine members

Proserpine Co-operative Sugar Milling Association members will benefit from an extra A\$5 million which Sucrogen, the Australian-based sugar subsidiary of Singapore-listed Wilmar International Limited, has announced it will provide to increase net proceeds from the proposed sale of Proserpine Sugar Mill.

Sucrogen CEO Ian Glasson said Sucrogen had today amended its arrangements with the Proserpine Board to increase net sale proceeds by A\$5 million.

"We are providing this extra A\$5 million in net sale proceeds to ensure members receive a greater financial return from the sale - now estimated at A\$38 million," he said.

Mr Glasson said the decision to increase the net sale proceeds was made in response to numerous conversations Sucrogen representatives had had with Proserpine members.

"We've been on the ground in Proserpine for many months and we've listened to what members have told us," he said.

"We know members are, justifiably, very proud of their mill and their sugar industry and want to see them both grow and prosper.

"We have committed to work with growers to expand sugarcane production across the Proserpine district and will focus on increasing milling capacity to accommodate that growth."

Proserpine members have until 5pm on Thursday to vote on Sucrogen's offer to buy Proserpine Sugar Mill.

Should the offer be accepted, Sucrogen supports the Proserpine Board making an advance payment of up to A\$15 million to members before Christmas 2011.

"Members have told us they strongly support an advance payment of sale proceeds and we're happy to sit down with the Board to work through the process to see if we can make that happen," Mr Glasson said.

Media inquiries:

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